

Tanco Holdings Berhad (3326-K)**Condensed Consolidated Statements of Financial Position as at 30 June 2017**

Current Year As At 30/06/2017 (Unaudited) RM'000	Preceding Year As At 30/06/2016 (Audited) RM'000
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ASSETS**NON-CURRENT ASSETS**

Property, Plant and Equipment	58,817	93,643
Investment Properties	33,848	-
Land Held for Property Development	87,282	86,292
Prepaid Lease Payments	-	19,404
Other Investments	5,670	4,688
	185,617	204,027

CURRENT ASSETS

Property Development Costs	38,718	36,085
Assets Classified as Held For Sale	17,743	-
Inventories	20,607	20,773
Trade Receivables	1,715	2,172
Other Receivables, Deposits and Prepayments	1,920	1,069
Cash, Bank Balances and Deposits	4,528	4,858
	85,231	64,957

TOTAL ASSETS

270,848	268,984
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(The Condensed Consolidated Statements of Financial Position should be read in conjunction with the audited financial statements for the financial year ended 30 June 2016 and the accompanying explanatory notes attached to the interim financial statements.)

Tanco Holdings Berhad (3326-K)**Condensed Consolidated Statements of Financial Position as at 30 June 2017**

Current Year As At 30/06/2017 (Unaudited) RM'000	Preceding Year As At 30/06/2016 (Audited) RM'000
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EQUITY AND LIABILITIES**EQUITY ATTRIBUTABLE TO OWNERS OF THE COMPANY**

Share Capital*	47,977	66,977
Capital Reserves	50,233	-
Share Issuance Scheme Reserve	-	1,364
ICULS - Equity Component	-	13,344
RCN - Equity Component	100	-
Retained Profits	61,094	72,897
Foreign Currency Reserve	(1,303)	(1,303)
	158,101	153,279
Non-controlling interests	81	87
TOTAL EQUITY	158,182	153,366

NON-CURRENT LIABILITIES

Borrowings	41,119	23,345
ICULS - Liability Component	-	436
Long Term Payables	748	748
Deferred Tax Liabilities	30	4,448
	41,897	28,977

CURRENT LIABILITIES

Trade Payables	25,575	29,596
Other Payables, Deposits and Accruals	31,420	22,055
Provisions For Liabilities	1,526	451
RCN - Liability Component	877	-
Borrowings	4,608	29,519
Amount Owing To Directors	6,008	4,258
Tax Payable	755	762
	70,769	86,641

TOTAL LIABILITIES

112,666	115,618
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TOTAL EQUITY AND LIABILITIES

270,848	268,984
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Net Asset Per Share (RM)

0.2389

0.4577

* Total issued share capital comprises the share capital of RM47.946 million and the amount standing to the credit of the Company's share premium account amounting to RM0.031 million in accordance with Section 618(2) of the Companies Act 2016.

(The Condensed Consolidated Statements of Financial Position should be read in conjunction with the audited financial statements for the financial year ended 30 June 2016 and the accompanying explanatory notes attached to the interim financial statements.)

Tanco Holdings Berhad (3326-K)
Condensed Consolidated Statements of Changes in Equity for the twelve (12)-months financial year ended 30 June 2017
(These figures have not been audited)

30 June 2017	Attributable To Owners Of The Company											
	Non-distributable						Distributable					
	Share			Share			Share			Share		
	Share Capital *	Share Premium	Capital Reserve	Issuance Scheme Reserve	ICULS - Equity Component	RCN - Equity Component	Foreign Currency Reserve	Redeemable Convertible Note	Retained profits	Total	Non-Controlling Interests	Total Equity
RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
At 1 July 2016	66,977	-	-	1,364	13,344	-	(1,303)	-	72,897	153,279	87	153,366
Transfer to capital reserve on Par Value Reduction	(50,233)	-	50,233	-	-	-	-	-	-	-	-	-
Share Issuance Scheme options terminated	-	-	-	(1,364)	-	-	-	-	1,364	-	-	-
Irredeemable Convertible Unsecured Loan Stock Matured	19,233	-	-	-	(13,344)	-	-	-	(1,441)	4,448	-	4,448
Issuance of shares:												
- On Conversion of Redeemable Convertible Notes	11,969	31	-	-	-	100	-	-	-	12,100	-	12,100
- Share issue expenses	-	-	-	-	-	-	-	-	(288)	(288)	-	(288)
Total comprehensive loss for the year	-	-	-	-	-	-	-	-	(11,438)	(11,438)	(6)	(11,444)
Transfer of share premium pursuant to Section 618 (2) of Companies Act 2016	31	(31)	-	-	-	-	-	-	-	-	-	-
At 30 June 2017	47,977	-	50,233	-	-	100	(1,303)	-	61,094	158,101	81	158,182

30 June 2016	Attributable To Owners Of The Company											
	Non-distributable						Distributable					
	Share			Share			Share			Share		
	Share Capital *	Share Premium	Capital Reserve	Issuance Scheme Reserve	ICULS - Equity Component	RCN - Equity Component	Foreign Currency Reserve	Redeemable Convertible Note	Retained profits	Total	Non-Controlling Interests	Total Equity
RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
At 1 July 2015	66,977	-	-	1,364	13,344	-	(1,303)	-	81,617	161,999	84	162,083
Total comprehensive loss for the year	-	-	-	-	-	-	-	-	(8,720)	(8,720)	3	(8,717)
At 30 June 2016	66,977	-	-	1,364	13,344	-	(1,303)	-	72,897	153,279	87	153,366

* Total issued share capital comprises the share capital of RM47.946 million and the amount standing to the credit of the Company's share premium account amounting to RM0.031 million in accordance with Section 618(2) of the Companies Act 2016.

(The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the audited financial statements for the financial year ended 30 June 2016 and the accompanying explanatory notes attached to the interim financial statements.)

Tanco Holdings Berhad (3326-K)

Condensed Consolidated Statements of Profit or Loss and Other Comprehensive Income

For the Twelve (12)-months financial year ended 30 June 2017

(These figures have not been audited)

	INDIVIDUAL PERIOD		CUMULATIVE YEAR	
	Current Period	Preceding Year	Current Year	Preceding Year
	Quarter	Corresponding	To Date	Corresponding
	30/06/2017	Quarter	30/06/2017	Year
	30/06/2016		30/06/2016	
	RM'000	RM'000	RM'000	RM'000
Continuing Operations				
Revenue	4,595	3,787	9,991	10,718
Cost of sales	(4,022)	(1,825)	(5,825)	(5,428)
Gross profit	573	1,962	4,166	5,290
Other income	1,221	3,229	1,626	3,796
Administrative expenses	(5,473)	(6,011)	(15,211)	(15,078)
Operating loss	(3,679)	(820)	(9,419)	(5,992)
Finance costs	909	(758)	(2,032)	(2,725)
Loss before taxation	(2,770)	(1,578)	(11,451)	(8,717)
Taxation	-	-	7	-
Loss for the financial year	(2,770)	(1,578)	(11,444)	(8,717)
Other comprehensive income : -				
Foreign currency translation reserve	-	-	-	-
Total comprehensive loss for the financial year	(2,770)	(1,578)	(11,444)	(8,717)
Loss attributable to : -				
Owners of the Company	(2,768)	(1,589)	(11,438)	(8,720)
Non-controlling interests	(2)	11	(6)	3
	(2,770)	(1,578)	(11,444)	(8,717)
Total comprehensive loss attributable to : -				
Owners of the Company	(2,768)	(1,589)	(11,438)	(8,720)
Non-controlling interests	(2)	11	(6)	3
	(2,770)	(1,578)	(11,444)	(8,717)

Loss per ordinary share attributable to owners of the Company: -

(a) Basic (sen)	(0.42)	(0.47)	(1.73)	(2.60)
(b) Diluted (sen)	N/A	N/A	N/A	N/A

Based on ordinary shares issued & issueable of 661,649,844

Notes:

Other Income and (Expenses) highlights

	INDIVIDUAL PERIOD		CUMULATIVE YEAR	
	Current Period	Current Year	Current Year	Current Year
	Quarter	To Date	To Date	To Date
	30/06/2017	30/06/2017	30/06/2017	30/06/2017
	RM'000	RM'000	RM'000	RM'000
Interest income	1	1	1	1
Waiver of debts	1	7	7	7
Reversal of impairment loss no longer required for other investment	920	920	920	920
Reversal of impairment loss no longer required for investment properties	189	189	189	189
Rental income	100	403	403	403
Other income	10	106	106	106
Interest expenses	909	(2,032)	(2,032)	(2,032)
Depreciation and amortisation	(1,658)	(2,971)	(2,971)	(2,971)
Bad debts written off	(5)	(10)	(10)	(10)
Impairment loss on investment properties	(420)	(420)	(420)	(420)

(1) There were no provisions for receivables and inventories, gain or loss on disposal of quoted or unquoted investment (save as disclosed in note B6), impairment of assets and any exceptional items for the current quarter under review.

(2) Gain or loss on derivatives is not applicable as the Company does not have any derivative financial instrument.

(The Condensed Consolidated Statements of Profit or Loss and Other Comprehensive Income should be read in conjunction with the audited financial statements for the financial year ended 30 June 2016 and the accompanying explanatory notes attached to the interim financial statements.)

Tanco Holdings Berhad (3326-K)
Condensed Consolidated Statements of Cash Flows
For the Twelve (12)-months financial year ended 30 June 2017
(These figures have not been audited)

	12 Months Ended 30/06/2017 RM'000	12 Months Ended 30/06/2016 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Loss before taxation	(11,451)	(8,717)
Adjustment for :		
Non-operating items	11,906	3,260
Operating loss before working capital changes	455	(5,457)
Changes in Working Capital		
Net change in current assets	(2,793)	4,726
Net change in current liabilities	5,056	(748)
Interest paid	(9,597)	(3,739)
Net Operating Cash Flows	(6,879)	(5,218)
CASH FLOWS FROM INVESTING ACTIVITIES		
- Dividend paid for ICULS	(436)	(479)
- Acquisition of property, plant and equipment	(40)	(56)
- Acquisition of investment properties	(503)	-
- Acquisition of other investment	(84)	-
- ICULS interests	-	(98)
- Purchase of vacation ownership	-	(139)
Net Investing Cash Flows	(1,063)	(772)
CASH FLOWS FROM FINANCING ACTIVITIES		
- Directors' accounts	1,750	680
- Bridging loan drawn down	-	4,994
- RCN drawn down	1,000	-
- Term loan drawn down	1,000	3,094
- Hire purchase and lease liabilities	(278)	(306)
- Repayment of loan	(5,370)	-
- Repayment of bank borrowing	(2,506)	(3,175)
- Proceeds from issuance of RCN	12,000	-
Net Financing Cash Flows	7,596	5,287
NET CHANGES IN CASH & CASH EQUIVALENTS	(346)	(703)
CASH & CASH EQUIVALENTS AT THE BEGINNING OF YEAR	2,365	3,068
CASH & CASH EQUIVALENTS AT THE END OF YEAR	2,019	2,365
Cash and cash equivalents comprise of the following:		
Cash, bank balances and deposits	4,528	4,858
Bank overdraft	(2,509)	(2,493)
	2,019	2,365

(The Condensed Consolidated Statements of Cash Flows should be read in conjunction with the audited financial statements for the financial year ended 30 June 2016 and the accompanying explanatory notes attached to the interim financial statements.)